





Buckhill Capital invests in Pallet - The leading builder of rapid-response shelter villages

Buckhill Capital invested in Pallet, a company building transitional shelter villages at the speed and scale required to address the humanitarian crisis of homelessness. Pallet shelter villages provide the dignity and security of private living units in a community along with on-site social services, food, showers and laundry.

"At Pallet, we envision a world where no one goes unsheltered," said Amy King, CEO of Pallet. "Buckhill shares that vision, and we're grateful to have them beside us as we expand access to shelter and meaningful employment for the marginalized in our communities."

When Pallet set out to design a personal shelter for people experiencing homelessness, Pallet founder & CEO Amy King and her team asked people experiencing homelessness what they needed to improve their lives. Pallet's shelter villages are more effective at transitioning people into permanent housing because many Pallet employees who build Pallet's shelters have experienced homelessness, addiction, or the criminal system themselves.

"Pallet provides a bridge from homeless living to permanent housing," said Henrik Jones of Buckhill Capital. "Amy King and the Pallet team have a significant backlog of orders

because their shelters are easy and cost-effective for cities and municipalities to deploy."

Pallet has two social purpose goals:

End unsheltered homelessness: For the more than half a million people facing homelessness in America, Pallet's shelter villages are a route out of personal crisis and into a life of greater stability

Develop a nontraditional workforce: Pallet hires and invests in people actively engaged in recovery and reintegration, and the majority of employees have personally experienced homelessness, addiction, or incarceration.

Buckhill invested in the Series A round with other investors, including <u>Gratitude</u> <u>Railroad</u>, DBL Ventures, Citi, Astia, Star Equity, Barton Ventures II, and Autodesk.

About Pallet: Pallet is the leader in rapid response shelter villages. The Everett, Washington-based company is addressing the homeless crisis with speed, at scale. Pallet shelter villages provide the dignity and security of private units within a community. A resource net of on-site social services, as well as food, showers, laundry, and more helps people transition to permanent housing.

About Buckhill: <u>Buckhill Capital</u> invests in companies on a mission to build climate resiliency and healthy communities. Buckhill provides expansion capital for early stage companies with proven products.

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